

NOTICE CONCERNING MORTGAGE DEDUCTION UNDER IC 6-1.1-12-1

A person is not entitled to a mortgage deduction under IC 6-1.1-12-1 unless the person has a balance on the person's mortgage or contract indebtedness that is recorded in the county recorder's office (including any home equity line of credit that is recorded in the county recorder's office) that is the basis for the deduction.

The application form prescribed by the Department of Local Government Finance to claim this deduction must be signed by the property owner or contract purchaser, as applicable, under the penalties of perjury.

The penalties of perjury can include imprisonment up to two-and-a-half years and a fine not to exceed \$10,000.